

Federal Excise Taxes, Fiscal Years 1994 and 1995

Data Release

With this issue, the *SOI Bulletin* initiates a regular program of publishing excise tax data. Data are presented here for Fiscal Years 1994 and 1995, by quarter and for each year as a whole. The data are reported separately for taxes collected by the Internal Revenue Service (IRS) and those jointly collected by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms (BATF). In addition, data for the fourth quarter of Fiscal Year 1993 are presented for taxes collected by the IRS in order, as explained below, to provide a transition between prior reporting practices and this new series.

The Aggregate Data

Summary data for all excise taxes are presented in Figure A for Fiscal Year 1994 and Figure B for Fiscal Year 1995. Total excise tax collections are recorded in the *Monthly Treasury Statement*. These data reflect cash payments made as taxpayers make deposits or submit payments with excise tax returns. Because of the manner in which deposits based on estimated liabilities are made, excise tax collections cannot, in general, be ascribed to particular excise taxes (e.g., gasoline, distilled spirits, and others). Amounts for specific excise taxes can only be derived from processing the returns upon which taxpayer liabilities for specific taxes are reported. The IRS reports the collections it receives on an annual basis in its *Data Book* and in an internal document on a monthly basis. The totals shown for the Customs-BATF collections are calculated as a residual.

Taxpayers who regularly file excise tax returns are able to claim excise tax refunds as a credit against their excise tax liabilities on the excise tax return. An example would be a taxpayer claiming a refund for exporting a taxed commodity. Excise tax collections as recorded in the *Monthly Treasury Statement* are net of such refunds and credits because they diminish payments received as deposits or made in connection with filing excise tax returns. Others may claim refunds of certain excise taxes because they use a taxed commodity for an exempt purpose, such as gasoline used on farms or alcohol used for a non-beverage purpose, but have no reason to file excise tax returns. By filing the appropriate form they can secure refunds directly. Some refunds are claimed as credits against income tax liabilities. The aggregate of such refunds and credits, that is, those not claimed on excise tax

returns, is reported in the *Monthly Treasury Statement*; the distribution of these refunds between IRS and Customs-BATF taxes is taken from an internal Treasury Department report.

Excise tax collections net of excise tax refunds and credits are referred to as excise tax receipts both in the *Monthly Treasury Statement* and in the *Budget of the United States* [1]. Excise tax receipts grew from \$48.1 billion in Fiscal Year 1993 to \$55.2 billion in Fiscal Year 1994, in large part as a result of increased taxes on gasoline and diesel fuel imposed effective October 1, 1993, by the Omnibus Budget Reconciliation Act of 1993. Excise tax receipts totaled \$57.5 billion in Fiscal Year 1995.

Excise Taxes Collected by IRS

The aggregate data reported in Tables 1 and 2 for all excise tax collections received by the IRS are payments made during the indicated quarter of the fiscal year, either through the semi-monthly deposits required to be made by most taxpayers with significant excise tax liabilities or as payments attached to tax returns. With one exception, the detailed information for each particular excise tax collected by the IRS is the amount of *excise tax liability* "certified" by the IRS's Revenue Accounting Branch in the Submission Processing Division [2]. The certification is made with respect to quarterly excise tax returns processed at IRS service centers during the calendar quarter following the quarter indicated in Tables 1 and 2. In general, excise tax returns processed in one quarter are for liabilities that arose in the previous quarter.

In the certification process, after the returns are processed, certain adjustments are made for returns that may have been filed late or are missing and for data editing to correct what appear to be obvious errors on taxpayer returns. In addition, some certified amounts are rounded-off [3]. Adjustments made during the certification process for a particular quarter are reversed in the following quarter to avoid any double counting as late and missing returns are processed and corrections posted to the IRS Business Master File. Certified amounts are net of excise tax refunds and credits claimed on excise tax returns, e.g., for the export of a product upon which an excise tax was previously imposed.

The data editing undertaken to produce certified amounts occasionally results in negative amounts being reported for a particular tax. This can occur if a prior misclassification is corrected in the editing process, or if taxpayers report negative amounts as they use a current quarter's return to claim refunds or correct mistakes made in a prior quarter [4].

Certified liability amounts are used to adjust transfers from the Treasury's General Fund, into which all excise

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Federal Excise Taxes, Fiscal Years 1994 and 1995

Figure A

Aggregate Excise Tax Data for Fiscal Year 1994

[Money amounts are in millions of dollars]

| Item | Total Fiscal Year 1994 | Amounts for quarter ending-- | | | |
|---|------------------------------|------------------------------|---------------|---------------|-------------------|
| | | December 1993 | March 1994 | June 1994 | September 1994 |
| | (1) | (2) | (3) | (4) | (5) |
| Total excise tax collections..... | 56,783 | 13,432 | 12,941 | 14,581 | 15,829 |
| Internal Revenue Service..... | 43,005 | 9,907 | 9,932 | 10,629 | 12,536 |
| Customs Service and Bureau of Alcohol, Tobacco and Firearms.. | 13,778 | 3,525 | 3,009 | 3,952 | 3,293 |
| Excise tax refunds, total..... | 1,559 | 332 | 396 | 322 | 509 |
| Internal Revenue Service..... | 1,311 | 273 | 338 | 258 | 441 |
| Customs Service and Bureau of Alcohol, Tobacco and Firearms.. | 248 | 59 | 58 | 64 | 68 |
| Net excise tax receipts, total..... | 55,225 | 13,101 | 12,544 | 13,899 | 15,681 |
| Internal Revenue Service..... | 41,694 | 9,634 | 9,594 | 10,371 | 12,095 |
| Customs Service and Bureau of Alcohol, Tobacco and Firearms.. | 13,530 | 3,466 | 2,951 | 3,888 | 3,225 |

tax payments are initially deposited, to the various trust funds and other accounts into which some excise taxes are required to be transferred. The trust funds and accounts related to specific excise taxes are indicated in the last column of Tables 1 and 2. Amounts are transferred on a current basis from the General Fund into the trust funds and other accounts based upon estimated excise tax receipts and subsequently adjusted for certified liabilities. Additionally, transfers between trust funds and other accounts and the General Fund are made to reflect excise tax refunds and credits and, in some cases, transfers between trust funds [5]. Thus, the data with respect to individual excise taxes reported in these tables do not generally match trust fund receipts reported for comparable time periods.

Because the detailed quarterly data for individual excise taxes presented in these tables are certified *liability amounts*, they do not logically sum to the aggregate data for excise taxes collected. The table entry "collections less reported amounts" is a balancing item representing the difference between excise tax collections for the quarter and the sum of all excise tax certifications based on returns processed in the following quarter.

In prior years the IRS published detailed data each quarter regarding the excise taxes it collects. The last of these provided quarterly data for Fiscal Year 1993 [6]. These news releases followed the practice of balancing collections for a particular quarter against certified liabilities based on returns processed in that same quarter. Thus the detailed information shown in that last release was for

Figure B

Aggregate Excise Tax Data for Fiscal Year 1995

[Money amounts are in millions of dollars]

| Item | Total Fiscal Year 1995 | Amounts for quarter ending-- | | | |
|---|------------------------------|------------------------------|---------------|---------------|-------------------|
| | | December 1994 | March 1995 | June 1995 | September 1995 |
| | (1) | (2) | (3) | (4) | (5) |
| Total excise tax collections..... | 59,298 | 14,700 | 13,773 | 14,719 | 16,106 |
| Internal Revenue Service..... | 44,981 | 11,029 | 10,791 | 11,116 | 12,045 |
| Customs Service and Bureau of Alcohol, Tobacco and Firearms.. | 14,317 | 3,671 | 2,982 | 3,603 | 4,061 |
| Excise tax refunds, total..... | 1,813 | 323 | 590 | 450 | 450 |
| Internal Revenue Service..... | 1,581 | 265 | 535 | 390 | 391 |
| Customs Service and Bureau of Alcohol, Tobacco and Firearms.. | 232 | 58 | 55 | 60 | 59 |
| Net excise tax receipts, total..... | 57,485 | 14,377 | 13,184 | 14,268 | 15,656 |
| Internal Revenue Service..... | 43,400 | 10,764 | 10,256 | 10,726 | 11,654 |
| Customs Service and Bureau of Alcohol, Tobacco and Firearms.. | 14,085 | 3,613 | 2,927 | 3,543 | 4,002 |

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returns processed in the quarter that ended on September 30, 1993. This new data series being published in the *Bulletin* matches detailed data (“certifications”) for a particular “processing quarter” with collections in the prior “liability quarter.” Thus the detailed information for the first quarter of Fiscal Year 1994 shown in Table 1 is based on returns processed in the quarter ended March 31, 1994. To avoid “losing” the detailed data based on returns processed in the quarter ended December 31, 1993, those data are provided in Table 1 and reconciled to collections for that same quarter.

Excise Taxes Collected by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms

Excise taxes on alcoholic beverages and tobacco products are collected by both Customs, on imports, and BATF, on domestic production. Taxes on firearms and certain occupational taxes are collected only by BATF. The second part of Tables 1 and 2 reconciles collections data with respect to these taxes with detailed data regarding individual taxes. As with the taxes collected by the IRS, collections data for these taxes cannot be related to specific taxes because of the requirement for most taxpayers to make deposits without indicating the specific taxes to which the deposits apply.

BATF publishes a *Statistical Release* entitled “Alcohol, Tobacco and Firearms Tax Collections” each quarter showing tax amounts for distilled spirits, wine, beer, and tobacco products separately for imports and domestic production. In addition, aggregate data are provided for taxes on firearms and the occupational taxes (e.g., the \$250 annual tax on retailers of alcoholic beverages) collected by BATF. Only the data for imports are actual collections data. The other data are based on returns filed with respect to liabilities arising in the particular quarters referenced in the *Statistical Release*, and are often revised by minor amounts as late returns are processed or other adjustments made. These data are used in Tables 1 and 2 along with product-specific liability data for domestic tobacco and firearms taxes from an internal BATF report. These detailed data do not sum to the total shown for domestic tobacco taxes or firearms taxes because of timing differences between the two measures of quarterly liabilities, given that some returns for a quarter are processed late or are amended. “Collections less reported amounts” is a balancing item reconciling the differences between

Customs and BATF collections data included in the *Monthly Treasury Statement* of excise tax collections and the total amount reported in BATF’s *Statistical Release*.

Most of the alcohol, tobacco and firearms taxes remain as General Fund receipts. Some firearms taxes are transferred to the Wildlife Restoration Account and certain taxes on imported rum are transferred to the treasuries of Puerto Rico and the Virgin Islands.

In Table 20 of the historical section of the Winter 1996-1997 *Bulletin*, quarterly excise tax data will begin to be presented for FY 1996. This ongoing report will include information regarding excise tax rates.

Notes and References

- [1] Each year the *Budget* documents contain a table entitled “Receipts by Source” that repeats the *Monthly Treasury Statement*’s total for excise tax receipts in a column of “actuals” for the year that is two years prior to the fiscal year to which the *Budget* pertains. See *Analytical Perspectives, Budget of the United States Government, Fiscal Year 1997*, p. 51.
- [2] The one exception is the annual use tax on heavy highway vehicles, which is paid using a separate return and the amounts collected are reported for the quarter during which actual payments are made. To adjust the timing of the reported amounts the amount for the last quarter of Fiscal Year 1993 is repeated in Table 1 for the first quarter of Fiscal Year 1994.
- [3] This is the reason why some of the amounts in thousands of dollars in Tables 1 and 2 end with two zeroes. These amounts were rounded to the next hundred thousand dollars.
- [4] Negative amounts can appear for repealed excise taxes, particularly, as was the case with the luxury taxes, when a retroactive repeal allows taxpayers to claim refunds. The refund process can be stretched over several quarters or, in the case of the windfall profits tax on domestic crude oil, several years.
- [5] For additional information about excise taxes see Davie, Bruce F., “Excise Taxes, Fiscal Year 1992,” *Statistics of Income Bulletin*, Volume 13, Number 2, Fall 1993, pp. 36-52.
- [6] Internal Revenue Service News Release 94-106, December 13, 1994.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994

[Money amounts in thousands of dollars]

| Type of excise tax | Internal Revenue Code section | Excise taxes | | | | | | Related trust fund or account ¹ |
|---|-------------------------------|----------------------------------|------------------------|------------------------------|------------------|-------------------|-------------------|--|
| | | Fourth quarter, Fiscal Year 1993 | Total Fiscal Year 1994 | Amounts for quarter ending-- | | | | |
| | | | | December 1993 | March 1994 | June 1994 | September 1994 | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Total Internal Revenue Service collections..... | -- | 9,518,312 | 43,004,797 | 9,907,234 | 9,931,972 | 10,629,259 | 12,536,332 | -- |
| Excise tax liabilities reported by the Internal Revenue Service ² | | | | | | | | |
| Retail excise taxes: | | | | | | | | |
| Luxury taxes: | | | | | | | | |
| Passenger vehicles..... | 4001 | 112,498 | 475,177 | 127,494 | 105,402 | 119,009 | 123,272 | GF |
| Boats (repealed January 1, 1993)..... | 4002 | -4,103 | -2,770 | -2,274 | -196 | -116 | -184 | GF |
| Aircraft (repealed January 1, 1993)..... | 4003 | -356 | -48 | -47 | -- | -1 | -- | GF |
| Jewelry (repealed January 1, 1993)..... | 4006 | -2,556 | -1,846 | -1,328 | -36 | -339 | -143 | GF |
| Furs (repealed January 1, 1993)..... | 4007 | 25 | -195 | -89 | -2 | -43 | -61 | GF |
| Diesel fuel for trains..... | 4041 | 21,500 | 193,100 | 57,700 | 41,200 | 47,300 | 46,900 | GF |
| Floor stocks (October 1, 1993 inventory) ³ | -- | 4,824 | 398 | 433 | 61 | -111 | 15 | GF |
| Diesel fuel for certain intercity buses..... | 4041 | 744 | 2,286 | 1,491 | 324 | 192 | 279 | GF |
| Special motor fuels..... | 4041 | 11,700 | 44,400 | 10,500 | 9,800 | 8,600 | 15,500 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993 inventory) ³ ... | -- | 38 | 4 | 4 | -- | -- | -- | GF |
| Compressed natural gas..... | 4041 | -- | 669 | 157 | 136 | 171 | 205 | GF |
| Alcohol fuels ⁴ | 4041 | 120 | 174 | -10 | 121 | 26 | 37 | H;MT;LUST;GF |
| Noncommercial aviation gasoline ⁵ | 4041 | 603 | 2,172 | 514 | 406 | 584 | 668 | AA |
| Fuel used commercially on inland waterways..... | 4042 | 17,190 | 112,550 | 26,300 | 27,190 | 29,400 | 29,660 | IW;LUST;GF |
| Heavy trucks and trailers..... | 4051 | 386,400 | 1,635,700 | 368,600 | 366,000 | 454,500 | 446,600 | H |
| Manufacturers excise taxes: | | | | | | | | |
| Gas guzzlers ⁴ | 4064 | 15,972 | 64,057 | 21,550 | 15,234 | 12,848 | 14,425 | GF |
| Tires ⁴ | 4071 | 87,500 | 357,500 | 82,100 | 84,200 | 92,600 | 98,600 | H |
| Gasoline, except for use in gasohol..... | 4081 | 3,941,100 | 19,794,300 | 4,657,700 | 4,680,600 | 5,171,400 | 5,284,600 | H;MT;AA;LUST;GF;AR |
| Floor stocks (October 1, 1993 inventory) ³ ... | -- | 42,363 | 10,052 | 8,094 | 860 | 404 | 694 | GF |
| Diesel fuel..... | 4081 | 1,149,300 | 6,395,500 | 1,386,400 | 1,653,800 | 1,628,200 | 1,727,100 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993 inventory) ³ ... | -- | 8,786 | 2,238 | 1,908 | 101 | 57 | 172 | GF |
| Floor stocks (January 1, 1994 inventory) ³ ... | -- | -- | 43,361 | 3,458 | 4,727 | 34,107 | 1,069 | GF |
| Gasoline for use in gasohol, by alcohol content: | | | | | | | | |
| At least 10 percent..... | 4081 | 48,780 | 342,510 | 103,230 | 91,840 | 96,640 | 50,800 | H;MT;LUST;GF |
| At least 7.7 percent, but less than 10 percent..... | 4081 | 677 | 21,842 | 8,976 | 7,382 | 4,651 | 833 | H;MT;LUST;GF |
| At least 5.7 percent, but less than 7.7 percent..... | 4081 | -- | 38 | -1 | 3 | 37 | -1 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993 inventory) ³ ... | -- | 242 | 15 | 11 | -- | 2 | 2 | GF |
| Gasohol, by alcohol content: | | | | | | | | |
| At least 10 percent..... | 4081 | 98,440 | 606,690 | 179,000 | 157,240 | 132,800 | 137,650 | H;MT;LUST;GF |
| At least 7.7 percent, but less than 10 percent..... | 4081 | 1,610 | 168,180 | 96,126 | 69,249 | -88 | 2,893 | H;MT;LUST;GF |
| At least 5.7 percent, but less than 7.7 percent..... | 4081 | 542 | 113,745 | 60,497 | 49,854 | 2,547 | 847 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993 inventory) ³ ... | -- | 4,281 | 478 | 457 | 14 | 5 | 2 | GF |
| Noncommercial aviation fuel, except gasoline..... | 4091 | 36,500 | 157,900 | 36,600 | 38,900 | 40,500 | 41,900 | AA;LUST;GF |
| Floor stocks (October 1, 1993 inventory) ³ ... | -- | 510 | 598 | 415 | 160 | 17 | 6 | GF |
| Commercial aviation fuel..... | 4091 | 2,700 | 13,100 | 3,130 | 2,970 | 3,310 | 3,690 | LUST |
| Coal: | | | | | | | | |
| Mined underground, taxed at \$1.10 per ton.. | 4121 | 53,600 | 253,200 | 59,100 | 63,900 | 66,100 | 64,100 | BLD |
| Mined underground, taxed at 4.4 percent of value..... | 4121 | 26,100 | 126,100 | 27,700 | 31,000 | 34,700 | 32,700 | BLD |
| Surface mined, taxed at \$1.10 per ton..... | 4121 | 42,000 | 159,000 | 40,700 | 37,800 | 39,300 | 41,200 | BLD |
| Surface mined, taxed at 4.4 percent of value..... | 4121 | 13,000 | 58,900 | 14,700 | 14,700 | 14,600 | 14,900 | BLD |

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994--Continued

[Money amounts in thousands of dollars]

| Type of excise tax | Internal Revenue Code section | Excise taxes | | | | | | Related trust fund or account ¹ |
|---|-------------------------------|----------------------------------|------------------------|------------------------------|-----------------|-----------------|-------------------|--|
| | | Fourth quarter, Fiscal Year 1993 | Total Fiscal Year 1994 | Amounts for quarter ending-- | | | | |
| | | | | December 1993 | March 1994 | June 1994 | September 1994 | |
| | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
| Manufacturers excise taxes (continued): | | | | | | | | |
| Certain vaccines ⁴ | 4131 | 28,004 | 204,869 | 64,255 | 46,848 | 43,656 | 50,110 | VIC |
| Sport fishing equipment..... | 4161 | 15,400 | 89,100 | 17,600 | 28,200 | 28,000 | 15,300 | AR |
| Electric outboard motors and sonar devices ⁴ | 4161 | 433 | 2,544 | 485 | 831 | 730 | 498 | AR |
| Bows and arrows..... | 4161 | 7,612 | 20,276 | 2,671 | 4,327 | 5,988 | 7,290 | WR |
| Excise taxes on facilities and services: | | | | | | | | |
| Telephone and teletype services..... | 4251 | 871,800 | 3,774,000 | 926,700 | 925,700 | 946,500 | 975,100 | GF |
| Transportation of persons by air..... | 4261 | 1,201,000 | 4,748,300 | 1,173,300 | 1,096,300 | 1,227,000 | 1,251,700 | AA |
| Use of international air travel facilities..... | 4261 | 68,300 | 224,700 | 56,900 | 48,400 | 63,900 | 55,500 | AA |
| Transportation of property by air..... | 4271 | 62,200 | 330,000 | 94,100 | 82,100 | 79,200 | 74,600 | AA |
| Taxes on policies issued by foreign insurers ³: | 4371 | 24,309 | 129,100 | 33,400 | 29,900 | 33,500 | 32,300 | GF |
| Taxes related to wagering: | | | | | | | | |
| Certain wagers ⁴ | 4401 | 3,223 | 15,437 | 2,863 | 4,910 | 3,295 | 4,369 | GF |
| Occupational taxes ⁴ | 4411 | 134 | 1,315 | 138 | 256 | 806 | 115 | GF |
| Certain other excise taxes: | | | | | | | | |
| Passenger transportation by water..... | 4471 | 4,340 | 17,350 | 3,540 | 3,960 | 4,540 | 5,310 | GF |
| Use of heavy highway vehicles ⁴ | 4481 | 51,187 | 646,678 | 51,187 | 149,622 | 118,550 | 327,317 | H |
| Environmental taxes: | | | | | | | | |
| Domestic petroleum (Superfund)..... | 4611 | 72,000 | 312,800 | 71,500 | 68,100 | 69,300 | 103,900 | HSS |
| Imported petroleum (Superfund)..... | 4611 | 68,499 | 347,800 | 74,800 | 76,200 | 78,100 | 118,700 | HSS |
| Domestic petroleum (Oil Spill Liability Trust Fund)..... | 4611 | 100 | -100 | 100 | -- | -- | -200 | OSL |
| Imported petroleum (Oil Spill Liability Trust Fund)..... | 4611 | 100 | 500 | 500 | -- | -- | -- | OSL |
| Certain chemicals ⁴ | 4661 | 64,100 | 258,600 | 60,900 | 63,700 | 66,900 | 67,100 | HSS |
| Certain imported substances ⁴ | 4671 | 3,500 | 16,200 | 3,100 | 4,500 | 3,100 | 5,500 | HSS |
| Ozone-depleting chemicals ⁴ | 4681 | 129,200 | 480,100 | 129,300 | 100,600 | 180,800 | 69,400 | GF |
| Floor stocks (annual January 1 inventories) ³ | 4682 | 1,100 | 68,700 | 800 | 1,600 | 64,800 | 1,500 | GF |
| Imported products containing or manufactured using ozone-depleting chemicals ⁴ | 4681 | 22,600 | 62,600 | 20,300 | 10,900 | 14,100 | 17,300 | GF |
| Taxes on private foundations and certain other tax-exempt organizations: | | | | | | | | |
| Private foundations: | | | | | | | | |
| Net investment income..... | 4940 | 48,124 | 223,419 | 36,260 | 97,519 | 53,392 | 36,248 | GF |
| Other ⁴ | 4941-4945 | 7 | 174 | 4 | 12 | 99 | 59 | GF |
| Black Lung Benefit Trusts ⁴ | 4951-4953 | -2 | 5 | -- | 3 | 2 | -- | BLD |
| Taxes on qualified pension and other plans: | | | | | | | | |
| Failure to meet minimum funding standards.... | 4971 | 4,022 | 16,729 | 5,089 | 5,183 | 3,462 | 2,995 | GF |
| Nondeductible contributions..... | 4972 | 332 | 19,648 | 16,492 | 627 | 2,070 | 459 | GF |
| Excess contributions to Individual Retirement Accounts and others..... | 4973 | 675 | 5,598 | 1,634 | 2,877 | 271 | 816 | GF |
| Prohibited transactions..... | 4975 | 1,294 | 9,082 | 3,122 | 1,967 | 2,775 | 1,218 | GF |
| Certain excess contributions..... | 4979 | 461 | 3,201 | 820 | 916 | 814 | 651 | GF |
| Reversion of qualified plan assets to employer | 4980 | 2,203 | -2,593 | -11,015 | 2,696 | 4,043 | 1,683 | GF |
| Penalties ⁴ | various | 1,435 | 7,705 | 1,493 | 1,988 | 2,631 | 1,593 | GF |
| Taxes on undistributed income of qualified investment entities: | | | | | | | | |
| Real Estate Investment Trusts..... | 4981 | 20 | 1,490 | -- | 1,456 | 33 | 1 | GF |
| Regulated Investment Companies..... | 4982 | -- | 7,274 | 100 | 6,773 | 99 | 302 | GF |
| Windfall profit tax on domestic crude oil (repealed August 23, 1988)..... | 4,986 | -961 | -332,437 | -41,455 | -290,974 | -8 | -- | GF |
| Miscellaneous excise taxes ⁴..... | various | 2,908 | 13,714 | 1,928 | 3,814 | 3,595 | 4,377 | GF |
| Collections less reported amounts ⁶..... | -- | 636,023 | 129,846 | -276,973 | -204,779 | -510,693 | -1,122,291 | -- |

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 1.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account Fourth Quarter of Fiscal Year 1993, and Fiscal Year 1994--Continued

[Money amounts in thousands of dollars]

| Type of excise tax | Internal Revenue Code section | Excise taxes | | | | | | Related trust fund or account ¹ |
|--|-------------------------------|----------------------------------|------------------------|------------------------------|------------|-----------|----------------|--|
| | | Fourth quarter, Fiscal Year 1993 | Total Fiscal Year 1994 | Amounts for quarter ending-- | | | | |
| | | | | December 1993 | March 1994 | June 1994 | September 1994 | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Total Customs Service and Bureau of Alcohol, Tobacco and Firearms collections..... | -- | (7) | 13,775,203 | 3,524,344 | 3,008,284 | 3,590,274 | 3,652,301 | -- |
| Excise tax amounts reported by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms: ⁸ | | | | | | | | |
| Distilled spirits, total..... | 5001 | (7) | 3,661,669 | 1,052,368 | 773,871 | 896,051 | 939,379 | GF;PR;VI |
| Domestic..... | -- | (7) | 3,044,372 | 864,753 | 649,265 | 758,201 | 772,153 | GF |
| Imported..... | -- | (7) | 617,297 | 187,615 | 124,606 | 137,850 | 167,226 | GF;PR;VI |
| Wine, total ⁴ | 5041 | (7) | 586,866 | 182,928 | 131,247 | 135,043 | 137,648 | GF |
| Domestic..... | -- | (7) | 468,284 | 145,453 | 107,008 | 108,009 | 107,814 | GF |
| Imported..... | -- | (7) | 118,582 | 37,475 | 24,239 | 27,034 | 29,834 | GF |
| Beer, total..... | 5051 | (7) | 3,381,408 | 784,045 | 763,516 | 917,964 | 915,883 | GF |
| Domestic ³ | -- | (7) | 3,197,528 | 741,393 | 728,321 | 870,392 | 857,422 | GF |
| Imported..... | -- | (7) | 183,880 | 42,652 | 35,215 | 48,553 | 57,460 | GF |
| Tobacco products..... | 5701 | (7) | 5,803,199 | 1,260,016 | 1,492,416 | 1,542,577 | 1,508,190 | GF |
| Domestic..... | -- | (7) | 5,713,810 | 121,567 | 2,559,849 | 1,534,260 | 1,498,134 | GF |
| By product: | | | | | | | | |
| Cigarettes ⁴ | 5701(b) | (7) | 5,755,446 | 1,294,856 | 1,419,012 | 1,540,684 | 1,500,895 | GF |
| Cigars ⁴ | 5701(a) | (7) | 33,898 | 8,463 | 7,210 | 9,186 | 9,039 | GF |
| Chewing tobacco and snuff ⁴ | 5701(e) | (7) | 28,751 | 7,231 | 6,723 | 7,369 | 7,429 | GF |
| Cigarette paper and tubes ⁴ | 5701(c) | (7) | 1,058 | 297 | 305 | 217 | 269 | GF |
| Pipe tobacco..... | 5701(f) | (7) | 5,481 | 1,489 | 1,258 | 1,365 | 1,370 | GF |
| Imported..... | various | (7) | 89,389 | 47,449 | 23,567 | 8,317 | 10,056 | GF |
| Firearms..... | -- | (7) | 213,966 | 47,260 | 54,877 | 53,908 | 57,921 | GF |
| By product: | | | | | | | | |
| Pistols and revolvers..... | 4181 | (7) | 69,888 | 17,247 | 21,170 | 17,386 | 14,086 | WR |
| Other firearms ⁴ | 4181;5821 | (7) | 74,545 | 18,475 | 17,935 | 17,107 | 21,028 | WR;GF |
| Ammunition..... | 4181 | (7) | 68,444 | 13,157 | 15,599 | 16,340 | 22,341 | WR |
| Occupational taxes ⁴ | 5081; 5111 5121; 5276 | | | | | | | |
| | 5,801 | (2) | 112,400 | 2,812 | 3,527 | 69,417 | 36,644 | GF |
| Collections less reported amounts ⁹ | -- | (7) | 128,095 | 197,727 | -207,643 | 44,731 | 93,280 | -- |

¹ Abbreviations used to designate the following trust funds or accounts related to specific excise taxes:

| | |
|---|---|
| AA Airport and Airway Trust Fund | LUST Leaking Underground Storage Tank Trust Fund |
| AR Aquatic Resources Trust Fund | MT Mass Transit Account in the Highway Trust Fund |
| BLD Black Lung Disability Trust Fund | OSL Oil Spill Liability Compensation Trust Fund |
| GF General Fund | PR Puerto Rico |
| H Highway Account in the Highway Trust Fund | VIC Vaccine Injury Compensation Trust Fund |
| HSS Hazardous Substance Superfund | VI Virgin Islands |
| IW Inland Waterways Trust Fund | WR Wildlife Restoration Account |

² Amounts based on returns processed during the subsequent quarter, except for tax on use of heavy highway vehicles which is based on actual collections during the period indicated.

³ Floor stocks taxes are generally imposed when excise tax rates are increased or new taxes enacted. These taxes are enacted in revenue statutes rather than as amendments to the Internal Revenue Code. The amounts shown are not included in the amounts for the taxable products with which the floor stocks taxes are associated.

⁴ Amounts are aggregates for two or more specific taxes for which amounts have been combined or are not separately available.

⁵ This tax is in addition to the regular tax on gasoline. An amount is transferred from the Highway Trust Fund to the Airport and Airway Trust Fund equal to the regular tax on gasoline used in noncommercial aviation.

⁶ This balancing item reconciles collections for a calendar quarter with reported liabilities based upon returns processed during the subsequent quarter.

⁷ Data are not shown because the matching of collections in one quarter with tax liabilities recorded in the subsequent quarter, initiated with the 1994 data presented in this table, only applies to taxes reported by the Internal Revenue Service.

⁸ Based on liabilities reported on returns except that data for taxes on imported products are actual collections.

⁹ This balancing item reconciles collections for a calendar quarter with liabilities based upon returns processed during subsequent quarters.

NOTE: See text for a discussion of data concepts and sources and for an explanation of negative amounts. Detailed amount may not add to totals because of rounding and for other reasons, as explained in the text.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995

[Money amounts in thousands of dollars]

| Type of excise tax | Internal Revenue Code section | Excise taxes | | | | | Related trust fund or account ¹ |
|--|-------------------------------|------------------------|------------------------------|------------|------------|----------------|--|
| | | Total Fiscal Year 1995 | Amounts for quarter ending-- | | | | |
| | | | December 1994 | March 1995 | June 1995 | September 1995 | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Total Internal Revenue Service collections..... | -- | 44,980,628 | 11,028,690 | 10,790,753 | 11,115,888 | 12,045,297 | -- |
| Excise tax liabilities reported by the Internal Revenue Service ² | | | | | | | |
| Retail excise taxes: | | | | | | | |
| Luxury taxes: | | | | | | | |
| Passenger vehicles..... | 4001 | 519,142 | 132,688 | 126,432 | 133,189 | 126,833 | GF |
| Boats (repealed January 1, 1993)..... | 4002 | 636 | -47 | 632 | 51 | -- | GF |
| Aircraft (repealed January 1, 1993)..... | 4003 | -- | -- | 2 | -2 | -- | GF |
| Jewelry (repealed January 1, 1993)..... | 4006 | -179 | -85 | -45 | -48 | -1 | GF |
| Furs (repealed January 1, 1993)..... | 4007 | -32 | 2 | -10 | -4 | -20 | GF |
| Diesel fuel for trains..... | 4041 | 207,800 | 45,900 | 59,600 | 51,400 | 50,900 | GF |
| Floor stocks (October 1, 1993, inventory) ³ | -- | 751 | -43 | 661 | 24 | 109 | GF |
| Diesel fuel for certain intercity buses..... | 4041 | -2,267 | 363 | -1,143 | 190 | -1,677 | GF |
| Special motor fuels..... | 4041 | 33,900 | 4,800 | 8,800 | 11,100 | 9,200 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993, inventory) ³ .. | -- | 2 | -1 | 2 | 1 | -- | GF |
| Compressed natural gas..... | 4041 | 936 | 254 | 223 | 222 | 237 | GF |
| Alcohol fuels ⁴ | 4041 | 166 | 33 | 57 | 37 | 39 | H;MT;LUST;GF |
| Noncommercial aviation gasoline ⁵ | 4041 | 2,409 | 439 | 815 | 673 | 482 | AA |
| Fuel used commercially on inland waterways..... | 4042 | 128,690 | 30,560 | 36,820 | 30,630 | 30,680 | IW;LUST;GF |
| Heavy trucks and trailers..... | 4051 | 2,039,600 | 474,400 | 497,300 | 555,200 | 512,700 | H |
| Manufacturers excise taxes: | | | | | | | |
| Gas guzzlers ⁴ | 4064 | 73,482 | 21,949 | 18,980 | 19,236 | 13,317 | GF |
| Tires ⁴ | 4071 | 389,900 | 94,500 | 97,900 | 100,700 | 96,800 | H |
| Gasoline, except for use in gasohol..... | 4081 | 19,918,500 | 4,936,700 | 4,539,800 | 5,167,900 | 5,274,100 | H;MT;AA;LUST;GF;AR |
| Floor stocks (October 1, 1993, inventory) ³ .. | -- | 3,142 | 235 | 493 | 2,246 | 168 | GF |
| Diesel fuel..... | 4081 | 6,733,100 | 1,680,100 | 1,651,000 | 1,663,000 | 1,739,000 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993, inventory) ³ .. | -- | -341 | 90 | -434 | 83 | -80 | GF |
| Floor stocks (January 1, 1994, inventory) ³ .. | -- | 1,283 | 529 | 427 | 194 | 133 | GF |
| Gasoline for use in gasohol, by alcohol content: | | | | | | | |
| At least 10 percent..... | 4081 | 271,730 | 73,270 | 94,480 | 50,820 | 53,160 | H;MT;LUST;GF |
| At least 7.7 percent, but less than 10 percent..... | 4081 | 20,554 | 10,870 | 8,047 | 1,732 | -95 | H;MT;LUST;GF |
| At least 5.7 percent, but less than 7.7 percent..... | 4081 | 13,811 | 3,891 | 6,983 | 2,898 | 39 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993, inventory) ³ .. | -- | 18 | -- | 2 | 16 | -- | GF |
| Gasohol, by alcohol content: | | | | | | | |
| At least 10 percent..... | 4081 | 740,510 | 164,180 | 223,360 | 175,800 | 177,170 | H;MT;LUST;GF |
| At least 7.7 percent, but less than 10 percent..... | 4081 | 359,641 | 92,142 | 102,877 | 72,052 | 92,570 | H;MT;LUST;GF |
| At least 5.7 percent, but less than 7.7 percent..... | 4081 | 203,473 | 74,569 | 101,719 | 14,295 | 12,890 | H;MT;LUST;GF |
| Floor stocks (October 1, 1993, inventory) ³ .. | -- | 26 | 6 | -12 | 32 | -- | GF |
| Noncommercial aviation fuel, except gasoline..... | 4091 | 176,500 | 41,700 | 43,100 | 43,800 | 47,900 | AA;LUST;GF |
| Floor stocks (October 1, 1993, inventory) ³ .. | -- | 16 | 4 | 11 | -1 | 2 | GF |
| Commercial aviation fuel..... | 4091 | 12,770 | 2,970 | 2,890 | 3,470 | 3,440 | LUST |
| Coal: | | | | | | | |
| Mined underground, taxed at \$1.10 per ton..... | 4121 | 246,500 | 60,400 | 62,700 | 61,600 | 61,800 | BLD |
| Mined underground, taxed at 4.4 percent of value..... | 4121 | 138,900 | 35,700 | 34,000 | 35,100 | 34,100 | BLD |
| Surface mined, taxed at \$1.10 per ton..... | 4121 | 151,700 | 42,300 | 37,800 | 33,800 | 37,800 | BLD |
| Surface mined, taxed at 4.4 percent of value..... | 4121 | 64,700 | 16,600 | 16,200 | 15,300 | 16,600 | BLD |

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995--Continued

[Money amounts in thousands of dollars]

| Type of excise tax | Internal Revenue Code section | Excise taxes | | | | | Related trust fund or account ¹ |
|---|-------------------------------|------------------------|------------------------------|----------------|-----------------|----------------|--|
| | | Total Fiscal Year 1995 | Amounts for quarter ending-- | | | | |
| | | | December 1994 | March 1995 | June 1995 | September 1995 | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Manufacturers excise taxes (continued): | | | | | | | |
| Certain vaccines ⁴ | 4131 | 176,750 | 49,667 | 27,536 | 48,541 | 51,006 | VIC |
| Sport fishing equipment..... | 4161 | 96,800 | 19,300 | 30,800 | 29,300 | 17,400 | AR |
| Electric outboard motors and sonar devices ⁴ | 4161 | 2,847 | 492 | 688 | 888 | 779 | AR |
| Bows and arrows..... | 4161 | 20,481 | 3,030 | 4,444 | 6,054 | 6,953 | WR |
| Excise taxes on facilities and services: | | | | | | | |
| Telephone and teletype services..... | 4251 | 3,825,700 | 953,500 | 959,300 | 1,005,600 | 907,300 | GF |
| Transportation of persons by air..... | 4261 | 4,928,000 | 1,205,500 | 1,060,200 | 1,367,300 | 1,295,000 | AA |
| Use of international air travel facilities..... | 4261 | 256,000 | 66,700 | 58,100 | 64,400 | 66,800 | AA |
| Transportation of property by air..... | 4271 | 334,700 | 80,800 | 86,200 | 82,400 | 85,300 | AA |
| Taxes on policies issued by foreign insurers ³: | 4371 | 140,300 | 40,400 | 31,100 | 30,600 | 38,200 | GF |
| Taxes related to wagering: | | | | | | | |
| Certain wagers ⁴ | 4401 | 15,135 | 5,177 | 3,051 | 3,308 | 3,599 | GF |
| Occupational taxes ⁴ | 4411 | 1,421 | 175 | 356 | 717 | 173 | GF |
| Certain other excise taxes: | | | | | | | |
| Passenger transportation by water..... | 4471 | 17,060 | 3,930 | 3,690 | 4,630 | 4,810 | GF |
| Use of heavy highway vehicles ⁴ | 4481 | 694,605 | 54,829 | 159,124 | 119,621 | 360,831 | H |
| Environmental taxes: | | | | | | | |
| Domestic petroleum (Superfund)..... | 4611 | 291,700 | 90,900 | 61,900 | 69,100 | 69,800 | HSS |
| Imported petroleum (Superfund)..... | 4611 | 325,300 | 112,300 | 66,800 | 70,600 | 75,600 | HSS |
| Domestic petroleum (Oil Spill Liability Trust Fund)..... | 4611 | 1,000 | -- | 100 | 900 | -- | OSL |
| Imported petroleum (Oil Spill Liability Trust Fund)..... | 4611 | -- | -- | -- | -- | -- | OSL |
| Certain chemicals ⁴ | 4661 | 267,500 | 65,800 | 67,400 | 68,100 | 66,200 | HSS |
| Certain imported substances ⁴ | 4671 | 19,000 | 5,500 | 4,300 | 4,500 | 4,700 | HSS |
| Ozone-depleting chemicals ⁴ | 4681 | 434,200 | 154,600 | 55,300 | 98,800 | 125,500 | GF |
| Floor stocks (annual January 1 inventories) ³ | 4682 | 61,900 | 700 | 1,400 | 58,400 | 1,400 | GF |
| Imported products containing or manufactured using ozone-depleting chemicals ⁴ | 4681 | 74,600 | 17,700 | 16,600 | 18,100 | 22,200 | GF |
| Taxes on private foundations and certain other tax-exempt organizations: | | | | | | | |
| Private foundations: | | | | | | | |
| Net investment income..... | 4940 | 193,119 | -- | 109,795 | 43,227 | 40,097 | GF |
| Other ⁴ | 4941-4945 | 23 | 5 | 10 | 1 | 7 | GF |
| Black Lung Benefit Trusts ⁴ | 4951-4953 | 284 | 2 | 3 | 275 | 4 | BLD |
| Taxes on qualified pension and other plans: | | | | | | | |
| Failure to meet minimum funding standards.... | 4971 | 6,395 | 1,949 | 1,458 | 1,927 | 1,061 | GF |
| Nondeductible contributions..... | 4972 | 2,738 | 491 | 584 | 1,405 | 258 | GF |
| Excess contributions to Individual Retirement Accounts and others..... | 4973 | 8,450 | -- | 3,071 | -- | 5,379 | GF |
| Prohibited transactions..... | 4975 | 8,999 | 2,197 | 2,067 | 3,967 | 768 | GF |
| Certain excess contributions..... | 4979 | 4,141 | 926 | 1,333 | 1,053 | 829 | GF |
| Reversion of qualified plan assets to employer..... | 4980 | 20,190 | 2,740 | 2,657 | 13,201 | 1,592 | GF |
| Penalties ⁴ | various | 7,399 | 2,291 | 1,656 | 2,071 | 1,381 | GF |
| Taxes on undistributed income of qualified investment entities: | | | | | | | |
| Real Estate Investment Trusts..... | 4981 | 691 | -- | 665 | 26 | -- | GF |
| Regulated Investment Companies..... | 4982 | 5,148 | 21 | 4,866 | 256 | 5 | GF |
| Windfall profit tax on domestic crude oil (repealed August 23, 1988)..... | 4986 | -117,526 | 39,301 | -1,881 | -236,854 | 81,908 | GF |
| Miscellaneous excise taxes ⁴..... | various | 20,090 | 9,778 | 2,909 | 3,966 | 3,437 | GF |
| Collections less reported amounts ⁶..... | -- | 384,019 | -3,979 | 190,702 | -197,428 | 394,724 | -- |

Footnotes at end of table.

Federal Excise Taxes, Fiscal Years 1994 and 1995

Table 2.--Excise Taxes Collected or Reported by the Internal Revenue Service, Customs Service, and Bureau of Alcohol, Tobacco and Firearms, by Type of Tax, and Listing of Related Trust Fund or Account, Fiscal Year 1995--Continued

[Money amounts in thousands of dollars]

| Type of excise tax | Internal Revenue Code section | Excise taxes | | | | | Related trust fund or account ¹ |
|---|-------------------------------|------------------------|------------------------------|------------------|------------------|------------------|--|
| | | Total Fiscal Year 1995 | Amounts for quarter ending-- | | | | |
| | | | December 1994 | March 1995 | June 1995 | September 1995 | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Total Customs Service and Bureau of Alcohol, Tobacco and Firearms collections..... | -- | 11,799,372 | 2,402,888 | 2,149,503 | 3,103,645 | 4,143,336 | -- |
| Excise tax amounts reported by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms: ⁷ | | | | | | | |
| Distilled spirits, total..... | 5001 | 3,603,980 | 1,024,170 | 491,533 | 1,220,856 | 867,421 | GF;PR;VI |
| Domestic..... | -- | 2,951,646 | 845,674 | 631,021 | 761,787 | 713,164 | GF |
| Imported..... | -- | 652,334 | 178,495 | 160,513 | 159,069 | 154,257 | GF;PR;VI |
| Wine, total ⁴..... | 5041 | 587,230 | 180,071 | 130,039 | 142,313 | 134,807 | GF |
| Domestic..... | -- | 467,309 | 142,947 | 103,360 | 113,205 | 107,797 | GF |
| Imported..... | -- | 119,921 | 37,124 | 26,680 | 29,107 | 27,010 | GF |
| Beer, total..... | 5051 | 3,331,312 | 767,191 | 856,432 | 826,103 | 881,586 | GF |
| Domestic ³ | -- | 3,139,048 | 727,769 | 714,839 | 871,146 | 825,294 | GF |
| Imported..... | -- | 192,264 | 39,422 | 41,593 | 54,957 | 56,292 | GF |
| Tobacco products..... | 5701 | 5,878,367 | 1,379,897 | 1,149,452 | 1,913,724 | 1,435,294 | GF |
| Domestic..... | -- | 5,833,433 | 1,370,241 | 1,138,656 | 1,901,405 | 1,423,131 | GF |
| By product: | | | | | | | |
| Cigarettes ⁴ | 5701(b) | 5,866,649 | 1,422,051 | 1,387,934 | 156,066 | 1,491,597 | GF |
| Cigars ⁴ | 5701(a) | 39,163 | 8,974 | 8,798 | 10,873 | 10,517 | GF |
| Chewing tobacco and snuff ⁴ | 5701(e) | 44,786 | 6,997 | 6,946 | 7,658 | 23,184 | GF |
| Cigarette paper and tubes ⁴ | 5701(c) | 1,169 | 275 | 260 | 384 | 240 | GF |
| Pipe tobacco..... | 5701(f) | 5,180 | 1,391 | 1,153 | 1,302 | 1,333 | GF |
| Imported..... | various | 44,934 | 9,657 | 10,804 | 12,310 | 12,163 | GF |
| Firearms..... | -- | 179,917 | 45,614 | 39,115 | 52,384 | 42,804 | GF |
| By product: | | | | | | | |
| Pistols and revolvers..... | 4181 | 52,083 | 17,697 | 15,061 | 11,009 | 8,315 | WR |
| Other firearms ⁴ | 4181;5821 | 79,453 | 18,925 | 20,483 | 18,524 | 21,520 | WR;GF |
| Ammunition ⁴ | 4181 | 57,041 | 14,083 | 13,108 | 12,316 | 17,534 | WR |
| Occupational taxes..... | 5081;5111 | | | | | | |
| | 5121; 5276 | | | | | | |
| | 5,801 | 111,030 | 5,081 | 3,069 | 70,975 | 31,905 | GF |
| Collections less reported amounts ⁸..... | -- | 1,637,521 | -5,433 | -82,689 | 123,258 | 1,602,385 | -- |

¹ Abbreviations used to designate the following trust funds or accounts related to specific excise taxes:

| | |
|---|---|
| AA Airport and Airway Trust Fund | LUST Leaking Underground Storage Tank Trust Fund |
| AR Aquatic Resources Trust Fund | MT Mass Transit Account in the Highway Trust Fund |
| BLD Black Lung Disability Trust Fund | OSL Oil Spill Liability Compensation Trust Fund |
| GF General Fund | PR Puerto Rico |
| H Highway Account in the Highway Trust Fund | VIC Vaccine Injury Compensation Trust Fund |
| HSS Hazardous Substance Superfund | VI Virgin Islands |
| IW Inland Waterways Trust Fund | WR Wildlife Restoration Account |

² Amounts based on returns processed during the subsequent quarter, except for tax on use of heavy highway vehicles which is based on actual collections during the period indicated.

³ Floor stocks taxes are generally imposed when excise tax rates are increased or new taxes enacted. These taxes are enacted in revenue statutes rather than as amendments to the Internal Revenue Code. The amounts shown are not included in the amounts for the taxable products with which the floor stocks taxes are associated.

⁴ Amounts are aggregates for two or more specific taxes for which amounts have been combined or are not separately available.

⁵ This tax is in addition to the regular tax on gasoline. An amount is transferred from the Highway Trust Fund to the Airport and Airway Trust Fund equal to the regular tax on gasoline used in noncommercial aviation.

⁶ This balancing item reconciles collections for a calendar quarter with reported liabilities based upon returns processed during the subsequent quarter.

⁷ Based on liabilities reported on returns, except that data for taxes on imported products are actual collections.

⁸ This balancing item reconciles collections for a calendar quarter with liabilities based upon returns processed during subsequent quarters.

NOTE: See text for a discussion of data concepts and sources and for an explanation of negative amounts. Detailed amount may not add to totals because of rounding and for other reasons, as explained in the text.